

United States Bankruptcy Court
Northern District of Illinois

In re Commercial Mortgage & Finance Co.
 Debtor

Case No. 08-73242

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	3	12,888,650.18		
B - Personal Property	Yes	4	27,901,465.93		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	1		0.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	3		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	26		63,102,425.07	
G - Executory Contracts and Unexpired Leases	Yes	3			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		41			
			Total Assets	40,790,116.11	
			Total Liabilities	63,102,425.07	

**United States Bankruptcy Court
Northern District of Illinois**

In re Commercial Mortgage & Finance Co.
Debtor

Case No. 08-73242

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

In re Commercial Mortgage & Finance Co.Case No. 08-73242

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Dells Club - Garage #40, Wisconsin Dells, WI (valued at book value)	Fee Simple	-	725.91	0.00
629 Machesney Rd., Machesney Park, IL (valued at book value)	Fee Simple	-	86,280.29	0.00
Plat 6 Deer Point (plus 13.06 Acres), Rockford IL (valued at book value)	Fee simple	-	89,500.00	0.00
Lot #93 - 3822 Dynasty, Rockford IL (valued at book value)	Fee simple	-	201,087.03	0.00
Lot #101 - 5048 Silver Fox, Rockford IL (valued at book value)	Fee simple	-	249,375.29	0.00
2621-2627 Edgewood Dr., Beloit, WI (valued at book value)	Fee simple	-	155,168.12	0.00
2631-2637 Edgewood Dr., Beloit, WI (valued at book value)	Fee simple	-	169,231.66	0.00
2641-2647 Edgewood Dr., Beloit, WI (valued at book value)	Fee simple	-	164,063.51	0.00
2651-2657 Edgewood Dr., Beloit, WI (valued at book value)	Fee simple	-	170,628.26	0.00
Newburg Green, Rockford IL (valued at book value)	Fee simple	-	44,619.02	0.00
Newburg Green, Rockford IL (valued at book value) - Second Site	Fee simple	-	44,619.02	0.00
8777 Newburg Road, Woodlake Subdivision, Rockford IL (valued at book value)	Fee simple	-	1,388,173.26	0.00
73xx Springwheat Subdivision (13 Lots), Rockford IL (valued at book value)	Fee simple	-	586,787.48	0.00
		Sub-Total >	3,350,258.85	(Total of this page)

2 continuation sheets attached to the Schedule of Real Property

In re Commercial Mortgage & Finance Co.Case No. 08-73242

Debtor

SCHEDULE A - REAL PROPERTY
(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
6306 Parks Edge Drive, Lot 26, Loves Park, IL (valued at book value)	Fee simple	-	271,382.42	0.00
Plat 2 - The Sanctuary (29 Lots), Loves Park, IL (valued at book value)	Fee simple	-	1,361,573.14	0.00
6037-6039 Briar Patch Lane, Loves Park, IL (valued at book value)	Fee simple	-	211,577.49	0.00
1629-1631 - 7th Avenue, Rockford IL (valued at book value)	Fee simple	-	45,000.00	0.00
2322 Conger Rd., Pecatonica IL (valued at book value)	Fee simple	-	678,000.00	0.00
6051-6055 Briar Patch Lane, Loves Park, IL (valued at book value)	Fee simple	-	208,389.15	0.00
3413 Colony Bay Drive, Rockford IL (valued at book value)	Fee simple	-	640,000.00	0.00
4775 Linden Road, Rockford IL (valued at book value)	Fee simple	-	938,000.00	0.00
115 Callaway Cove, Loves Park, IL (valued at book value)	Fee simple	-	200,505.89	0.00
115 7th Street, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	186,481.56	0.00
188 7th Street Alley, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	49,451.99	0.00
2356 Silverthorn, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	191,773.31	0.00
4355 Hononegah Road, Roscoe, IL (valued at book value net of depreciation)	Fee simple	-	247,205.99	0.00
3911 Sandy Hollow Road, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	326,557.31	0.00
5237-5239 Riverside Blvd, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	335,431.80	0.00
Sub-Total >			5,891,330.05	(Total of this page)

Sheet 1 of 2 continuation sheets attached to the Schedule of Real Property

In re Commercial Mortgage & Finance Co.Case No. 08-73242

Debtor

SCHEDULE A - REAL PROPERTY
(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
5045 Silver Fox Trail, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	149,805.37	0.00
420 Sunbeam Unit A, Stillman Valley, IL (valued at book value net of depreciation)	Fee simple	-	60,628.14	0.00
422 Sunbeam Unit B, Stillman Valley, IL (valued at book value net of depreciation)	Fee simple	-	59,771.61	0.00
424 Sunbeam Unit C, Stillman Valley, IL (valued at book value net of depreciation)	Fee simple	-	62,407.80	0.00
3890 Dynasty Lane, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	196,409.09	0.00
5095 Hermitage Trail, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	111,507.76	0.00
Pine 6, Dells Club, Wisconsin Dells, WI (valued at book value net of depreciation)	Fee simple	-	29,678.42	0.00
Laurel 7, Dells Club, Wisconsin Dells, WI (valued at book value net of depreciation)	Fee simple	-	39,291.07	0.00
5097 Hermitage Trail, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	114,791.97	0.00
555 N. Court Street, Rockford, IL (valued at book value net of depreciation)	Fee simple	-	2,822,770.05	0.00

Sub-Total > **3,647,061.28** (Total of this page)

Total > **12,888,650.18**

(Report also on Summary of Schedules)

Sheet 2 of 2 continuation sheets attached to the Schedule of Real Property

In re Commercial Mortgage & Finance Co.Case No. 08-73242

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petitioner is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand		115 7th Street, Rockford, Illinois	-	1,809.17
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		JP Morgan Chase General	-	504,944.12
		JP Morgan Chase Trust	-	3,050.62
		JP Morgan Chase Real Estate Trust	-	100.00
		JP Morgan Chase Payroll	-	2,000.00
		Blackhawk Money Market Account	-	504,698.41
		The Northern Trust Company	-	11,079.09
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
			Sub-Total >	1,027,681.41
			(Total of this page)	

3 continuation sheets attached to the Schedule of Personal Property

In re Commercial Mortgage & Finance Co.Case No. 08-73242

Debtor

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		CMF Mortgage Co. (100% owned) equity after credit for note receivable to the Debtor	-	894,655.61
		Security Safe Deposit (100% owned) at cost basis	-	1,000.00
		City Plaza Realty Trust (100% owned) at cost basis	-	1,000.00
		Greater Grandview, Inc. (100% owned) at cost basis	-	1,000.00
		CMF Insurance Agency, Inc. (10% owned) at cost basis	-	100.00
		FHA stock valued at cost	-	159.37
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			

Sub-Total > **897,914.98**
(Total of this page)

Sheet 1 of 3 continuation sheets attached
to the Schedule of Personal Property

In re Commercial Mortgage & Finance Co.

Case No. 08-73242

Debtor

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
16. Accounts receivable.		Notes Receivable 11,891,204.15 Accounts Receivable City Plaza 160.79 Accounts Receivable Escrow Advance 481.23 Accounts Receivable - Security Safe 17.81 Accounts Receivable - Properties 1,397,550.08 Accounts Receivable - Rental Reimbursents 1,250.00 Accounts Receivable - Deer Pointe Condo Assoc 1,509.52 Conventional Mortgage Receivable 10,692,067.51 Agreement for Deed 23,842.80 Accrued Interest Receivable 1,532,910.46 Accounts Receivable- Misc Fees 33,195.86 Collection for Others (CMFC's Fee) 150.00	-	25,574,340.21
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			

Sub-Total > **25,574,340.21**
(Total of this page)

Sheet 2 of 3 continuation sheets attached to the Schedule of Personal Property

In re Commercial Mortgage & Finance Co.

Case No. 08-73242

Debtor

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	Various		-	360,491.00
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Gold held by the Debtor valued at fair market value as of the petition date	-	38,943.13
		Silver held by the Debtor valued at fair market value as of the petition date	-	2,095.20

Sub-Total >	401,529.33
(Total of this page)	
Total >	27,901,465.93

(Report also on Summary of Schedules)

Sheet 3 of 3 continuation sheets attached to the Schedule of Personal Property

In re Commercial Mortgage & Finance Co.
Debtor

Case No. 08-73242

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor" ,include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN						
Account No.								
			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					
Subtotal (Total of this page)								
Total (Report on Summary of Schedules)							0.00	0.00

0 continuation sheets attached

In re Commercial Mortgage & Finance Co.Case No. 08-73242

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

2 continuation sheets attached

In re Commercial Mortgage & Finance Co.
Debtor

Case No. 08-73242

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. Adams County Treasurer PO Box 470 Friendship, WI 53934-0470	-		Unpaid Real Estate Taxes Accrued through the date of filing				Unknown	Unknown
Account No. Boone County Treasurer 601 N. Main St., Suite 203 Belvidere, IL 61008-2690	-		Unpaid Real Estate Taxes Accrued through the date of filing				Unknown	Unknown
Account No. Illinois Department of Revenue PO Box 19475 Springfield, IL 62794	-		Notices Purposes Only				0.00	0.00
Account No. Illinois Dept. Employment Security Bankruptcy Unit 401 S. State St. Chicago, IL 60605	-		Notices Purposes Only				0.00	0.00
Account No. Internal Revenue Service Centralized Insolvency Operations PO Box 21126 Philadelphia, PA 19114	-		Notices Purposes Only				0.00	0.00
Subtotal							0.00	0.00
(Total of this page)							0.00	0.00

Sheet 1 of 2 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

In re Commercial Mortgage & Finance Co.
Debtor

Case No. 08-73242

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. Ogle County Treasurer's Office P.O. Box 40 Oregon, IL 61061	-		Unpaid Real Estate Taxes Accrued through the date of filing				Unknown	Unknown
Account No. Rock County Treasurer's Office 51 S. Main St Janesville, WI 53545	-		Unpaid Real Estate Taxes Accrued through the date of filing				Unknown	Unknown
Account No. Town of Springville 3170 State Road 13 Wisconsin Dells, WI 53965	-		Unpaid Real Estate Taxes Accrued through the date of filing				Unknown	Unknown
Account No. Winnebago County Treasurer's Office 404 Elm St., Room 205 P.O. Box 1216 Rockford, IL 61105-1216	-		Unpaid Real Estate Taxes Accrued through the date of filing				Unknown	Unknown
Account No.								

Sheet 2 of 2 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal (Total of this page)	0.00	0.00
Total (Report on Summary of Schedules)	0.00	0.00

In re Commercial Mortgage & Finance Co.Case No. 08-73242

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Baxter & Woodman 555 N. Court Street, Suite 205 Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.
Carole Cassens 424 Sunbeam Stillman Valley, IL 61084	Debtor is landlord under a lease of space at 424 Sunbeam.
City of Rockford 555 N. Court Street, Suite 301 Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.
CMF Insurance Agency 5239 E Riverside Blvd Rockford, IL 61114-7006	Debtor is landlord under a lease of space at 5239 E Riverside Blvd
DPL Asset Management 555 N. Court Street, Suite 6 Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.
Gary & Rhonda Judd 5045 Silver Fox Trail Rockford, IL 61114	Debtor is landlord under a lease of space at 5045 Silver Fox Trail.
Guth Mediations 555 N. Court Street, Suite 203 Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.
Haussman-McNally 555 N. Court Street, Suite 200 Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.
Inwave 555 N. Court Street Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.
Leah Fitzgerald 420 Sunbeam Stillman Valley, IL 61084	Debtor is landlord under a lease of space at 420 Sunbeam.
Legal Helpers 555 N. Court Street, Suite 7&8 Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.
Martin Luther King 555 N. Court Street Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.

In re **Commercial Mortgage & Finance Co.**

Case No. **08-73242**

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Neopost Leasing PO Box 45822 San Francisco, CA 94145-0822	Lease of mailing equipment - expires May 7, 2010 Location: City Plaza Suites
Per Mar Security Services PO Box 1101 Davenport, IA 52805-1101	Lease of Alarm System - expires January 13, 2009 Location: Commercial Mortgage Main Office
Per Mar Security Services PO Box 1101 Davenport, IA 52805-1101	Lease of Alarm System - expires January 13, 2009 Location: City Plaza Suites
Pitney Bowes Global Financial Serv. PO Box 856460 Louisville, KY 40285-6460	Lease of mailing machine - expires March 30, 2011 Location: Commercial Mortgage Main Office
Purity Plus 5700 Utica Ridge Road Davenport, IA 52807	Lease of water cooler - expired August 21, 2009 Location: Commercial Mortgage Main Office
RK Dixon 5700 Utica Ridge Road Davenport, IA 52807	Lease of Lanier 5455 Copier - Expires November 14, 2009 Location: Commercial Mortgage Main Office
RK Dixon 5700 Utica Ridge Road Davenport, IA 52807	Lanier LD122 Copier Location: City Plaza Suites
S&S Tools 555 N. Court Street, Suite 15 Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.
Sandra Lee Lenz 422 Sunbeam Stillman Valley, IL 61084	Debtor is landlord under a lease of space at 422 Sunbeam.
Steve Ehlers 2356 Silverthorn Rockford, IL 61107	Debtor is landlord under a lease of space at 2356 Silverthorn.
Steven Moore 3890 Dynasty Rockford, IL 61114	Debtor is landlord under a lease of space at 3890 Dynasty.
TDS Metrocom 9950 N. Alpine Rd Suite #101 Machesney Park, IL 61115	Contract for Telephone: Local & Long Distance - expires March 26, 2011 Location: Commercial Mortgage Main Office
TDS Metrocom 9950 N. Alpine Rd Suite #101 Machesney Park, IL 61115	Contract for Telephone: Local & Long Distance - expires April 17, 2013 Location: City Plaza Suites

Sheet 1 of 2 continuation sheets attached to the Schedule of Executory Contracts and Unexpired Leases

In re Commercial Mortgage & Finance Co.

Case No. 08-73242

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Youssie Real Estate & Development 555 N. Court Street, Suite 11 Rockford, IL 61103	Debtor is landlord under a lease of space at 555 N. Court Street.

In re Commercial Mortgage & Finance Co.

Case No. 08-73242

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

0

continuation sheets attached to Schedule of Codebtors

**United States Bankruptcy Court
Northern District of Illinois**

In re Commercial Mortgage & Finance Co.
Debtor(s)

Case No. 08-73242
Chapter 11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 43 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date November 24, 2008

Signature /s/ Anthony D'Agostino
Anthony D'Agostino
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Northern District of Illinois**

In re Commercial Mortgage & Finance Co.

Debtor(s)

Case No. 08-73242Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$2,139,326.73	January 1, 2008 through date of filing
\$3,601,353.05	January 1, 2007 to December 31, 2007
\$3,760,386.09	January 1, 2006 to December 31, 2006

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
Anthony F. D'Agostino 5070 Dynasty Court Rockford, IL 61114 Chief Executive Officer and Shareholder	Salary 4th Quarter 2007 to Petition Date	\$121,473.59	\$0.00
Anthony F. D'Agostino 5070 Dynasty Court Rockford, IL 61114 Chief Executive Officer and Shareholder	Expense Reimbursements December 11, 2007 - \$1583.57 January 18, 2008 - \$190.32	\$1,773.89	\$0.00
Corrine D'Agostino 5070 Dynasty Court Rockford, IL 61114 Vice President and Shareholder	Salary 4th Quarter 2007 to Petition Date	\$38,699.11	\$0.00
Michael D'Agostino 914 Merrill New Road Sugar Grove, IL 60554-9208 President and Shareholder	Salary 4th Quarter 2007 to Petition Date	\$114,431.41	\$0.00
Michael D'Agostino 914 Merrill New Road Sugar Grove, IL 60554-9208 President and Shareholder	Expense Reimbursements November 4, 2008 - \$58.50 December 11, 2007 - \$249.36 February 8, 2008 - \$170.90 May 5, 2008 - \$325.35 June 12, 2008 - \$88.39	\$892.50	\$0.00
Kimberly Moore 2404 Quincy Circle Rockford, IL 61103 Secretary-Treasurer	Salary 4th Quarter 2007 to Petition Date	\$57,762.79	\$0.00
Kimberly Moore 2404 Quincy Circle Rockford, IL 61103 Secretary-Treasurer	Expense Reimbursements June 13, 2008 - \$15.15 March 31, 2008 - \$190.16 May 5, 2008 - \$119.29 May 8, 2008 - \$138.48 July 16, 2008 - \$50.94 July 21, 2008 - \$225.56 October 15, 2007 - \$182.32	\$921.90	\$0.00
Kimberly Moore 2404 Quincy Circle Rockford, IL 61103 Secretary-Treasurer	Promissory Note Early Redemption	\$1,504.53	\$2,000.00
Janet Nordstrom 4437 Pepper Drive Rockford, IL 61114 Assistant Vice President	Salary 4th Quarter 2007 to Petition Date	\$42,689.16	\$0.00
David M. Satek 834 S. Madison Street Hinsdale, IL 60521 Vice President and Shareholder	Salary 4th Quarter 2007 to Petition Date	\$114,424.60	\$0.00
David M. Satek 834 S. Madison Street Hinsdale, IL 60521 Vice President and Shareholder	March 31, 2008 - \$93.83 July 10, 2008 - \$132.79	\$226.62	\$0.00

4. Suits and administrative proceedings, executions, garnishments and attachments

- None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Commercial Mortgage & Finance Co., An Illinois Corporation, V. Mathis Development, Inc., et.al	Foreclosure Case filed by the Debtor	Winnebago County Case No. 2005 CH 1346	Pending
Commercial Mortgage & Finance Company v. Bill Mathis, et.al.	Foreclosure proceeding filed by the Debtor.	Winnebago County Case No: 08 L 65	Judgment entered in the amount of \$223,620.76 on July 30, 2008, against Bill Mathis; Winnabago. Co. Memorandum of Judgment recorded as document no. 200800837903 on 8/8/08
Citizens Bank v. David Heling, et.al. consolidated with Countrywide Home Loans v. Terry L. Carpenter, et.al.	Foreclosure of second mortgage held by the debtor. Counterclaim filed.	Case No. 2006 CV 0147; Sheboygan County, Wisconsin	Pending
Commercial Mortgage & Finance Co. v. Valentine Development, LP, et.al.	Foreclosure proceeding filed by the Debtor.	Winnebago County Case No. 2007 CH 102	Commercial Mortgage has Sheriff's Deed. Judgment for \$1,076,916.60 entered against Bill and Pamela Smith with memorandum recorded in Winnebago County. Judgment for same amount against David Berrier a resident of Austin TX. All other guarantors or obligors have filed bankruptcy.
Commercial Mortgage & Finance Co. v. Frederick E. Meningall, et.al.	Foreclosure proceeding filed by the Debtor.	Winnebago County Case No. 2007 CH 371	The Debtor bought the subject property at Sheriff's Sale. Sheriff's Deed requested. The Debtor is owed \$82,849.95.
Wayne P. Leonard Electric v. Aire Holding, Inc., et.al.	Mechanics lien foreclosure filed regarding property on which the Debtor holds a mortgage	Kane County Case No. 2006 CH 1616	In mediation
Suntrust Mortgage v. Griselda Cisneros, et.al.	Foreclosure suit filed against second mortgage held by the Debtor	Rock County, Wisconsin Case No. 07 CV 1828	Pending
Reinhold v. Commercial Mortgage & Finance Co.	TRO	Winnebago County Court, Case No. 08 L 361	TRO Granted
Commercial Mortgage & Finance v. Stonebridge Homes, Inc., et al	Foreclosure proceeding filed by the Debtor.	Boone County Case No 08-CH-360	Pending
Commercial Mortgage & Finance v. Stonebridge Homes, Inc., et.al.	Foreclosure proceeding filed by the Debtor.	Boone County Case No 08-CH- 313	Pending
Commercial Mortgage & Finance Co. v. Andrew Wiley, et.al.	Foreclosure case filed by the Debtor	Winnebago County Case No 08 - CH- 143	Pending

- None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

- None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receiverships

- None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

- None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
United Way of Rock River Valley 612 N. Main Street Rockford, IL 61103	Debtor's Contributions	February 13, 2008	\$375.00 by check

8. Losses

- None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

- None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Polsinelli Shalton Flanigan Suetthaus PC 180 N. Stetson, Suite 4525 Chicago, IL 60601	October 5, 2008	\$75,000.00

10. Other transfers

- None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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- None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

- None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

- None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

- None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
Various	The Debtor services various loans for participants who own an undivided portion of the subject loans.	JP Morgan Chase Escrow Account

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
Youssie 555 N. Court Street, Suite 11 Rockford, IL 61103	Security Deposit - \$450.00	JP Morgan Chase Main Account
Legal Helpers 555 N. Court Street, Suite 7&8 Rockford, IL 61103	Security Deposit - \$550.00	JP Morgan Chase Main Account
Inwave 555 N. Court Street Rockford, IL 61103	Security Deposit - \$200.00	JP Morgan Chase Main Account
Baxter & Woodman 555 N. Court Street, Suite 205 Rockford, IL 61103	Security Deposit - \$2,160.00	JP Morgan Chase Main Account
DPL Asset Management 555 N. Court Street, Suite 6 Rockford, IL 61103	Security Deposit - \$575.00	JP Morgan Chase Main Account
Hausmann-McNally 555 N. Court Street, Suite 200 Rockford, IL 61103	Security Deposit - \$2,000.00	JP Morgan Chase Main Account
Guth Mediations 555 N. Court Street, Suite 203 Rockford, IL 61103	Security Deposit - \$1,360.00	JP Morgan Chase Main Account
S & S Tool 555 N. Court Street, Suite 15 Rockford, IL 61103	Security Deposit - \$150.00	JP Morgan Chase Main Account
City of Rockford 555 N. Court Street, Suite 301 Rockford, IL 61103	Security Deposit - \$3,133.00	JP Morgan Chase Main Account
Martin Luther King 555 N. Court Street Rockford, IL 61103	Security Deposit - \$2,000.00	JP Morgan Chase Main Account
Leah Fitzgerald 420 Sunbeam Stillman Valley, IL 61084	Security Deposit - \$500.00	JP Morgan Chase Main Account
Carole Cassens 424 Sunbeam Stillman Valley, IL 61084	Security Deposit - \$700.00	JP Morgan Chase Main Account
Gary & Rhonda Judd 5045 Silver Fox Trail Rockford, IL 61114	Security Deposit - \$5,000.00	JP Morgan Chase Main Account
Sandra Lee Lenz 422 Sunbeam Stillman Valley, IL 61084	Security Deposit - \$600.00	JP Morgan Chase Main Account
Steve Ehlers 2356 Silverthorn Rockford, IL 61107	Security Deposit - \$1,600.00	JP Morgan Chase Main Account
United Way of Rock River Valley 612 N. Main Street Rockford, IL 61103	\$90 held from employee contributions	JP Morgan Chase Main Account
Taxes & Liability Servicing	Escrow accounts for loans - \$2,836.61	JP Morgan Chase Escrow Account
Unapplied Account Servicing	Unapplied Loan Payments as of petition date - \$214.01	JP Morgan Chase Main Account

15. Prior address of debtor

None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18 . Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
CMF Mortgage Co.	7148	115 7th Street Rockford, IL 61104	Mortgage Company	June 22, 1983 to date
Security Safe Deposit Corporation	7151	115 7th Street Rockford, IL 61104	Safe Deposit Rental	July 10, 1985 to date
City Plaza Realty, Inc.	5089	555 N. Court IL 61113	Property Management	January 19, 2001 to date
CMF Insurance Agency, Inc.	3188	2902 McFarland Road, Suite 400 Rockford, IL 61107	Insurance Agency	March 27, 1995 to date
Greater Grandview, Inc.	0000	115 7TH Street Rockford, IL 61104	Real Estate Development - Single Asset Real Estate	January 28, 1998 to date

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
Tonia Castiglioni 3568 Yale Bridge Road Rockton, IL 61072	From beginning of period to May 2007

NAME AND ADDRESS

Kimberly Moore
2404 Quincy Circle
Rockford, IL 61103

DATES SERVICES RENDERED

May 2007 to date

Letourneau & Cleland Ltd
4048 E. State St., Suite 1
Rockford, IL 61108-2000

Entire period

- None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

ADDRESS

DATES SERVICES RENDERED

- None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

ADDRESS

Letourneau & Cleland Ltd

4048 E. State St., Suite 1
Rockford, IL 61108-2000

- None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

20. Inventories

- None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY
(Specify cost, market or other basis)

- None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY
RECORDS**21 . Current Partners, Officers, Directors and Shareholders**

- None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

- None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND PERCENTAGE
OF STOCK OWNERSHIP

Anthony D'Agostino
5070 Dynasty Court
Rockford, IL 61114

Chief Executive Officer

**1000 shares representing 50% of the
common stock issued and outstanding.**

Corrine D'Agostino
5070 Dynasty Court
Rockford, IL 61114

Vice President

**600 shares representing 30% of the
common stock issued and outstanding.**

Michael D'Agostino
914 Merrill New Road
Sugar Grove, IL 60554-9208

President

**200 shares representing 10% of the
common stock issued and outstanding.**

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
David M. Satek 834 S. Madison Street Hinsdale, IL 60521	Vice President	200 shares representing 10% of the common stock issued and outstanding.
Kimberly Moore 2404 Quincy Circle Rockford, IL 61103	Secretary/Treasurer	
Janet Nordstrom 4437 Pepper Drive Rockford, IL 61114	Assistant Vice President	

22 . Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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23 . Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Anthony F. D'Agostino 5070 Dynasty Court Rockford, IL 61114 Chief Executive Officer and Shareholder	Regular W-2 Compensation	\$121,473.59
Corrine D'Agostino 5070 Dynasty Court Rockford, IL 61114 Vice President and Shareholder	Regular W-2 Compensation	\$38,699.11
Michael D'Agostino 914 Merrill New Road Sugar Grove, IL 60554-9208 President and Shareholder	Regular W-2 Compensation	\$114,431.41
David M. Satek 834 S. Madison Street Hinsdale, IL 60521 Vice President and Shareholder	Regular W-2 Compensation	\$114,424.60

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
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25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND
401(k) Simple Plan - Vanguard

TAXPAYER IDENTIFICATION NUMBER (EIN)
36-0937020

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date **November 24, 2008**

Signature **/s/ Anthony D'Agostino**
Anthony D'Agostino
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

**United States Bankruptcy Court
Northern District of Illinois**

In re Commercial Mortgage & Finance Co.

Debtor(s)

Case No. 08-73242

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept.....	\$	<u>75,000.00</u>
Prior to the filing of this statement I have received.....	\$	<u>75,000.00</u>
Balance Due.....	\$	<u>0.00</u>

2. \$ 1,039.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:

Debtor Other (specify):

4. The source of compensation to be paid to me is:

Debtor Other (specify):

5. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
b. [Other provisions as needed]

Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: November 24, 2008

/s/ Gregory J. Jordan

**Gregory J. Jordan 6205510
Apostol, Kowal & Jordan, Ltd.
107 Oxford Ave.
Clarendon Hills, IL 60514
312-543-7354 Fax: 312-276-9285
gjordan@akjltld.com**

United States Bankruptcy Court
Northern District of Illinois

In re Commercial Mortgage & Finance Co.
Debtor

Case No. 08-73242

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Anthony D'Agostino 5070 Dynasty Court Rockford, IL 61114	Common	1000	Common Shareholder
Corrine D'Agostino 5070 Dynasty Court Rockford, IL 61114	Common	600	Common Shareholder
David M. Satek 834 S. Madison Street Hinsdale, IL 60521	Common	200	Common Shareholder
Michael D'Agostino 914 Merrill New Road Sugar Grove, IL 60554	Common	200	Common Shareholder

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date November 24, 2008

Signature /s/ Anthony D'Agostino
Anthony D'Agostino
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
Northern District of Illinois**

In re Commercial Mortgage & Finance Co.

Debtor(s)

Case No. 08-73242

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Commercial Mortgage & Finance Co. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

November 24, 2008

Date

/s/ Gregory J. Jordan

Gregory J. Jordan 6205510

Signature of Attorney or Litigant

Counsel for **Commercial Mortgage & Finance Co.**

Apostol, Kowal & Jordan, Ltd.

107 Oxford Ave.

Clarendon Hills, IL 60514

312-543-7354 Fax:312-276-9285

gjordan@akjltd.com