

PRESS RELEASE

December 16, 2008

For Immediate Release

**Commercial Mortgage and Finance Co. Announces Anthony D'Agostino's Retirement and David Satek's Promotion**

Tony D'Agostino announced today that he has resigned as both the Chief Executive Officer and a director of Commercial Mortgage and Finance Co. His resignation will be effective on December 31, 2008. Mr. D'Agostino has served as Commercial Mortgage and Finance Co.'s President since 1996. Mr. D'Agostino noted, "Commercial Mortgage and Finance Co. has suffered from the same problems that have effected other companies in the financial services industry. Given these are challenging times, I feel that after 12 years of leading the company, Commercial Mortgage will best served by people who can guide the company with a fresh outlook."

Mr. D'Agostino highlighted the fact that Commercial Mortgage and Finance Co. went through similar problems during the Great Depression. "In 1932, the company had no cash on hand and \$50,000 invested in mortgages that were frozen. Commercial Mortgage's employees worked long hours to turn around the company. By carrying out a plan of action that relied on frugality of operations and customer service, Commercial Mortgage served Rockford and its residents for over 70 years." Mr. D'Agostino commented, "I anticipate that the company, by working with its creditors, can duplicate its previous success and continue to serve Rockford for another 70 years."

After his retirement from the company, Mr. D'Agostino plans to remain in the Rockford area.

Mr. D'Agostino said, "I feel comfortable leaving the company, since Dave Satek, my successor as Chief Executive Officer, has solid experience in this business and have pledged to render service to the company's clients with the highest levels of prudence and integrity." Mr. Satek has been a senior executive with CMF Mortgage Co. since 2000. Commercial Mortgage and Finance Co.'s Board of Directors elected Mr. Satek to the position of Vice President in April 2008. Mr. Satek, a 1987 graduate of Rosary College in River Forest, Illinois, has been involved in the loan business since shortly after his graduation. Mr. Satek said, "We are in a tough position given the pending bankruptcy and the general economic conditions. At the same time, I intend to work day and night to create value for Commercial Mortgage and Finance Co.'s creditors."

Any questions regarding Mr. D'Agostino's resignation or Mr. Satek's promotion may be directed to Gregory Jordan, Commercial Mortgage's attorney at (312) 854-7181.